

Revision in Credit Ratings

Sr. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1	Sterlite Technologies Limited	INE089C01029	Crisil AA-/Stable	16-06-2026	Crisil Ratings Limited	Crisil AA/Stable	Crisil Ratings Limited	01-09-2026	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SterliteTechnologiesLimited_September%2001_%202026_RR_404836.html
2	ESAF Small Finance Bank Limited	INE818W08123	CARE A-; Negative	02-09-2025	CARE Ratings Limited	CARE A-; Stable	CARE Ratings Limited	01-09-2026	https://www.careratings.com/upload/CompanyFiles/PR/202609130934_ESAF_Small_Finance_Bank_Limited.pdf
3	ESAF Small Finance Bank Limited	INE818W08115	CARE A-; Negative	02-09-2025	CARE Ratings Limited	CARE A-; Stable	CARE Ratings Limited	01-09-2026	https://www.careratings.com/upload/CompanyFiles/PR/202609130934_ESAF_Small_Finance_Bank_Limited.pdf
4	ESAF Small Finance Bank Limited	INE818W08131	CARE A-; Negative	02-09-2025	CARE Ratings Limited	CARE A-; Stable	CARE Ratings Limited	01-09-2026	https://www.careratings.com/upload/CompanyFiles/PR/202609130934_ESAF_Small_Finance_Bank_Limited.pdf
5	ESAF Small Finance Bank Limited	INE818W08149	CARE A-; Negative	02-09-2025	CARE Ratings Limited	CARE A-; Stable	CARE Ratings Limited	01-09-2026	https://www.careratings.com/upload/CompanyFiles/PR/202609130934_ESAF_Small_Finance_Bank_Limited.pdf
6	ESAF Small Finance Bank Limited	INE818W08156	CARE A-; Negative	02-09-2025	CARE Ratings Limited	CARE A-; Stable	CARE Ratings Limited	01-09-2026	https://www.careratings.com/upload/CompanyFiles/PR/202609130934_ESAF_Small_Finance_Bank_Limited.pdf
7	ESAF Small Finance Bank Limited	INE818W08164	CARE A-; Negative	02-09-2025	CARE Ratings Limited	CARE A-; Stable	CARE Ratings Limited	01-09-2026	https://www.careratings.com/upload/CompanyFiles/PR/202609130934_ESAF_Small_Finance_Bank_Limited.pdf

8	ESAF Small Finance Bank Limited	INE818W08172	CARE A-; Negative	02-09-2025	CARE Ratings Limited	CARE A-; Stable	CARE Ratings Limited	01-09-2026	https://www.careratings.com/upload/CompanyFiles/PR/202609130934_ESAF_Small_Finance_Bank_Limited.pdf
9	Ratnaafin Capital Private Limited	INE0MJR07033	Crisil A+/Stable	20-08-2026	Crisil Ratings	Crisil AA-	Crisil Ratings	16-09-2026	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/RatnaafinCapitalPrivateLimited_September%2016_%202026_RR_405359.html
10	Solar Industries India Limited	INE343H08024	Crisil AA+/Positive	23-04-2026	Crisil Ratings Limited	Crisil AA+/Watch Developing	Crisil Ratings Limited	22-09-2026	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SolarIndustriesIndiaLimited_September%2022_%202026_RR_405540.html
11	Indium Software (India) Private Limited	INE04ZW07019	[ICRA]A-(Stable)	22-09-2025	ICRA Limited	[ICRA]A-(Negative)	ICRA Limited	22-09-2026	https://www.icra.in/Rationale/ShowRationaleReport?id=145752
12	SIS Limited	INE285J07058	Crisil AA-/Stable	25-09-2025	Crisil Ratings Limited	Crisil AA-/Positive	Crisil Ratings Limited	25-09-2026	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/SISLimited_September%2025_%202026_RR_405253.html
13	Neogen Chemicals Limited	INE136S07013	Crisil A-/Negative	17-07-2026	Crisil Ratings Limited	Crisil A-/Stable	Crisil Ratings Limited	25-09-2026	https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/NeogenChemicalsLimited_September%2025_%202026_RR_405982.html

Place: Mumbai